

INDONESIAN QUEER COLLECTIVE

FINANCIAL STATEMENT



2024/2025





IQC FINANCIAL STATEMENT 24/25

Financial Statements for the Year Ended 30 June 2025

Overview

The Indonesian Queer Collective (IQC) was duly registered as a charitable organisation in accordance with the regulations of the Australian Charities and Not-for-profits Commission (ACNC) on 9 April 2025. Prior to its registration, IQC functioned as a grassroots community entity. Pursuant to the classification criteria set forth by the ACNC, IQC is recognised as a small charity, with annual revenue not exceeding \$500,000. In compliance with applicable statutory requirements, small charities are exempt from mandatory financial audits.

However, we are committed to implementing and maintaining transparent, accurate, and well-documented financial practices in line with applicable legal and regulatory standards. For the 24/25 financial year, we are using Xero, a cloud-based accounting software designed for small to medium-sized businesses and nonprofits. It helps us track income and expenses, invoices, bills—all in one place.

Statement of Profit or Loss

Our revenue was generated through a mix of auction proceeds, public donations, Mardi Gras participant fees, and ticket sales from our events. Key expenses included artist fees, professional services, audio equipment hire, costumes, decorations, marketing, registration and licenses, and vehicle hire to support program delivery and community engagement. A full breakdown of our financials is shown in the table below.



STATEMENT OF PROFIT OR LOSS

1 July 2024 - 30 June 2025

Balance at 1 July 2024	\$	2,802.36
Revenue		
Auction	\$	410.00
Donation	\$	1,250.00
Members Mardi Gras registration fee	\$	1,840.00
Ticket sales	\$	1,650.00
Expenses		
Accommodation	\$	(207.00)
Artists, performers & professional services fee	\$	(550.00)
Audio equipment hire	\$	(400.00)
Computer, IT, software & app expenses	\$	(258.45)
Costume	\$	(1,723.01)
Decoration & prop	\$	(504.50)
Donation	\$	(200.00)
Food & beverages	\$	(743.15)
Marketing, advertising & promotion	\$	(260.00)
Merchant fee	\$	(8.90)
Other expenses	\$	(102.77)
Postage	\$	(18.95)
Registration & licenses	\$	(381.00)
Stationery & printing	\$	(9.80)
Ticket expenses	\$	120.95
Transport (flight, train, bus, parking etc)	\$	(291.30)
Vehicle hire	\$	(154.00)
Balance at 30 June 2025	\$	2,260.48